

## Board of Directors

Date: July 24, 2023

Members Present:  Eileen Yarborough/Chairman,  Kendra Brown/Vice Chairman  Stacey Dimitt, M.D./Chief of Staff  Robert Windhorst/Board Member  Kevin Branum/Board Member  Ron Ortiz/ Board Member  Joan Gilmore /Board Member  Stephanie Rivard /Board Member,  Harry Sheski /Board Member

Others present:  Thomas Whelan/CEO  Jim Hermes/ CFO  Maria Atencio/co-CNO  Glenna Losito/co-CNO  Jullie Griffith/ HR Interim Director  
 Ambroshia Mandagaran/Director of Risk and Quality  Cynthia Tena/Director of Marketing /  Terrel Pearson/Compliance Director  
 Nydia Sanchez / Marketing Assistant  Eric Jones/Ovation  Ryan Nestruck /Ovation

Additional Attendees:

Recorder: Amanda Jim / Administrative Assistant

Called to order: 1740

Time adjourned:

Location: Community Room via WebEx

AGENDA ITEM	DISCUSSION/FINDINGS	CONCLUSIONS/RECOMM.	ACTION/FOLLOWUP/RESP. PARTY
<b><u>Call to Order</u></b>	The meeting was called to order by Eileen Yarborough		Nothing further.
<b><u>Roll Call</u></b>	Eileen Yarborough called roll.		Nothing further.
<b><u>Prayer</u></b>	A prayer was given by Thomas Whelan		
<b><u>Recognition of Additional Attendees</u></b>			Nothing further.
<b><u>Citizens to Address the Board</u></b>			None present.
<b><u>Agenda</u></b>  <b><u>Committee Reports</u></b>	a. Agenda presented for July 24, 2023  b. Meeting minutes presented for approval: i. Board Meeting: June 26, 2023          i. Finance/CFO Report: Jim Hermes verbally advised the board with details from the Finance Committee:  Volume Patient revenue was \$8.0m. Ortho related charges grew \$36k to \$160k, with \$70k additional from the surgeon ER visits flattened high at 1066 slightly below FY 2022 and all other outpatient services continued	Motion to approve amended Agenda made by Joan Gilmore. Seconded by Stacey Dimitt. a. Motion Carried by way of acclamation, all in agreement.  b. Motion to approve minutes as presented was made by Joan Gilmore. Seconded by Stacey Dimitt. Motion carries by way of acclamation, all in agreement.	

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	<p>to thrive  Net Revenue  Net revenue was \$3.9m including a \$31k cost report payable.</p> <p>Operating Expenses  Costs spiked to \$4.7m. Locums \$206k and agency \$188k remain high.  We have 12 Nursing FTE'a (internal and external contracts) locum general and orthopedic surgeons and nurse practitioners. Nursing contract costs decreased \$27k to \$215k.  Depreciation is trending higher for Capital In Process brought into service for ER, Cardio, MRI, and Cerner.  Cerner operating expense booked in June was for 3 months at \$537k. Total costs will exceed \$1.8m this year vs. pre-Cerner system costs of \$600k annually and \$1.4m in 2024</p> <p>Financial Results  June's operating loss was (\$737k) with YTD loss of (\$2.6m)  June out of period &amp; 1 time costs \$334k for Cerner catch-up and \$31k 2018 cost report payback</p> <p>Accounts Receivable and Cash Update  AR days remained at 52  Cash dropped \$62k to \$13.48m (103 Days on hand). Capx spend in June was \$130k</p> <p>A special Finance meeting was held on August 17, 2023 to discuss the 2024 budget.</p>		
<p><b><u>CNO Report</u></b></p>	<p>Glenna Losito Reported:  <b>Staffing:</b>  <b>Staffing:</b>  We have 12 contract nurses to assist our staff at this time. We are expecting that number to decrease as we move and train the 3 permanent nurses we have recently hired. Two of our nursing staff will be returning to full time in the ER, one in August and one in Sept this will also help to bring down the number of contracts in use.  <b>Education:</b>  We did have 11 students for our community CPR class.  The STABLE class has been moved out to the</p>		<p>No further discussion.</p>

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	<p>month of August allowing more staff to attend.</p> <p><b>Emergency Department:</b> June the ED had 1102 visits with 13LWBS. We want to congratulate Alyssa and Sammy Brown on the birth of their new daughter.</p> <p><b>OR/PACU</b> In June 93 procedures were performed with 29 cancellations. Scheduled patients are being called the day prior to surgery to confirm and answer questions to help improve this number.</p> <p><b>Obstetrics</b> In June we had 28 births, a good month for the OB department. Kristin will be teaching an intermediate Monitoring class in August. We will be finished training one of our permanent nurses come mid-September to work on her own, and working towards training another soon thereafter.</p> <p><b>Infection Control</b> We want to say congratulations to Kyle on his the birth of his new son so he will be out for a few weeks. The employee initiative is moving right along if you have not seen the board in the main hall for the competition and where everyone is ranked please stop a take a look.</p> <p><b>Cardiopulmonary</b> The Cardiopulmonary Department closed out the FY with meeting all of their goals with the exception of the CPAP follow up goal which was great. They have altered the CPAP follow up goal to make it more measurable and we will attempt to meet the goal in the upcoming year.</p> <p><b>Social Services</b> In March, SS had 47 consults within the hospital. The BH clinic had a new record of 346 encounters. They continue to meet with law enforcement, and continue their recruitment for a PRN therapist.</p>		
<b>CEO Report</b>	<p>Thomas Whelan advised the new HR Director will be joining the team remotely on August 31, 2023. Alyssa Brown will be submitting the SEPSIS project on behalf of the hospital to the New Mexico Hospital Association Quest for Excellence Award. This award is for improving patient care.</p> <p>Cynthia Tena presented Strategic Plan Updates and Marketing Goals.</p>		No further discussion.

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<b><u>Medical Staff Report</u></b>	Dr. Stacey Dimitt reported elections are underway from the list of providers for Medical Staff. Directors will be elected to serve on the Service Line. Guidance is being sought regarding the infrastructure of credentialing/management in the Medical Staff office. Additional training and site visits will take place to ensure procedures are streamlined.		
<b><u>Ovation Report</u></b>	Ryan Nestrick and shared: <ul style="list-style-type: none"> <li>a. Revenue Cycle Update</li> <li>b. GPO/HealthTrust Purchasing Compliance</li> <li>c. Board Leadership</li> </ul>		No further discussion.
<b><u>Executive Session I</u></b>	Motion to move to Executive Session made by Joan Gilmore. Seconded by Motion Carried by way of acclamation, all in agreement.  Executive session begins at 1852 to discuss:		Motion to return to Open session made by Ron Ortiz. Seconded by Robert Windhorst Motion Carried by way of acclamation, all in agreement.  Open session begins at 1908
<b><u>Old Business</u></b>			

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<p><b><u>New Business/Action Taken:</u></b></p>	<p>a. Motion to approve 2024 Balanced Finance Budget as presented in Regular Board Meeting by the Finance Committee.</p>		<p>a. Motion to approve 2024 Balanced Finance Budget as presented in Regular Board Meeting by the Finance Committee by Harry Sheski. Seconded by Joan Gilmore. Motion carried by way of acclamation, all in agreement.</p>
<p><b><u>Announcements/Reminders</u></b></p>			
<p><b><u>Executive Session II</u></b></p>	<p>Motion to move to Executive Session II made by Joan Gilmore. Seconded by Robert Windhorst Motion Carried by way of acclamation, all in agreement.</p> <p>Executive session II begins at 1941 to discuss:</p> <p>a. CEO Evaluation</p>		<p>Open session begins at 2026</p>

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<b><u>Executive Session III</u></b>			
<b><u>Adjournment:</u></b>	Meeting adjourned by Board Chair, Eileen Yarborough	Board Meeting adjourned at	The Board of Directors will meet next on Monday, August 28, 2023 at 1730 in the Board Room.

CHAIRPERSON APPROVAL SIGNATURE

