

Board of Directors

Date: August 28, 2023

Members Present: Eileen Yarborough/Chairman, Kendra Brown/Vice Chairman Stacey Dimitt, M.D./Chief of Staff Robert Windhorst/Board Member Kevin Branum/Board Member Ron Ortiz/ Board Member Joan Gilmore /Board Member Stephanie Rivard /Board Member, Harry Sheski /Board Member

Others present: Thomas Whelan/CEO Jim Hermes/ CFO Maria Atencio/CNO, Leyla Dulanto / HR Director
 Ambroshia Mandagaran/Director of Risk and Quality Cynthia Tena/Director of Marketing / Terrel Pearson/Compliance Director
 Nydia Sanchez / Marketing Assistant Eric Jones/Ovation Ryan Nestruck /Ovation

Additional Attendees:

Recorder: Amanda Jim / Administrative Assistant

Called to order: 1745

Time adjourned:

Location: Community Room via WebEx

AGENDA ITEM	DISCUSSION/FINDINGS	CONCLUSIONS/RECOMM.	ACTION/FOLLOWUP/RESP. PARTY
<u>Call to Order</u>	The meeting was called to order by Eileen Yarborough		Nothing further.
<u>Roll Call</u>	Eileen Yarborough called roll.		Nothing further.
<u>Prayer</u>	A prayer was given by Robert Windhorst		
<u>Recognition of Additional Attendees</u>			Nothing further.
<u>Citizens to Address the Board</u>			None present.
<u>Agenda</u>	<ul style="list-style-type: none"> a. Agenda presented for August 28, 2023 b. Meeting minutes presented for approval: <ul style="list-style-type: none"> i. Board Meeting: July 24, 2023 	Motion to approve amended Agenda made by Joan Gilmore. Seconded by Harry Sheski, <ul style="list-style-type: none"> a. Motion Carried by way of acclamation, all in agreement. b. Motion to approve minutes as presented was made by Harry Sheski. Seconded by Stephanie Rivard. Motion carries by way of acclamation, all in agreement. 	
<u>Committee Reports</u>	<ul style="list-style-type: none"> i. Finance/CFO Report: Jim Hermes verbally advised the board with details from the Finance Committee: <p>Volume: Patient revenue was \$8.2m, \$400k shy of an \$8.6m budget but \$56K better than last year. Ortho related charges grew another \$90k to \$250k and only Rehab was weak compared to 7-2022</p>		

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	<p>Net Revenue: Net revenue was \$4.3m, \$312k better than budget and prior yr. principally a positive bad debt variance of \$433k</p> <p>Operating Expenses: Costs were a more "normal" \$4.3m from \$4.7m in June. Locums \$177k and agency \$220k are high but consistent. The only significant unusual expense was \$78k PTO accrual impact of revising our prior policy in place for COVID years We still have 12 Nursing FTE's (internal and external contracts) & locums general and orthopedic surgeons and nurse practitioner.</p> <p>Financial Results: July's operating loss is (\$19k) vs. budgeted loss of (\$976k). 7-2022 booked audited earnings were \$228k this included \$301k of audit adjustment reversals. Operationally we lost (\$83k) in July 2022</p> <p>Accounts Receivable and Cash Update: AR days remained at 52 Cash fell \$1.5m to \$12m (90 Days on hand). July Capx spend was only \$36k but payables were reduced \$844k July collections were on \$3.5m vs. our internal goal of \$4.0m At 7/31 New Mexico HAP/TAP/DSH owes CGH \$2.03m vs \$1.1m last July or 7.5 days cash on hand. For hospitals throughout the country: "The average day's cash on hand declined by 44 days last year to 216 days on average, down 17 percent year over year." (July 25 Fitch Ratings report). CGH dropped 9.9% and 21 days excluding capital spend TBK is paying 4% on investments.</p> <p>All TBK and excess Wells Fargo funds are in financial instruments making anywhere from 4.5-5.5%. Currently working on removing US Bank funds.</p>		
<u>CNO Report</u>	Maria Atencio Reported: <i>Staffing:</i>		No further discussion.

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	<p>We have 11 contract nurses to assist our staff. 6 in OB, 4 in ED, and 1 ICU/MS. Two PRN staff members have recently returned to us as fulltime employees. They are excellent Nurses and we are happy to have them back. We just completed the tenuous training of 2 OB Nurses but unfortunately one has tendered her resignation the other will start on nights. Another one of our Nursing staff has started her OB training. NMSU Grants is starting back up, we will be providing Clinical and Capstone to the 4- Level 5 Nursing students that will graduate in December.</p> <p>Education: Community CPR was completed in July, followed by an intermediate Fetal monitoring Course and then NRP (Neonatal Resuscitation Program). All classes were well attended with engaged staff.</p> <p>Emergency Department: In July we saw 1226 patients in the ED with 60 admits. Our LWBS jumped from 13 to 27 (2.2%) and we are hopefully addressing that with Dr Fedko and scheduling. Our average LOS for non-admits was 154 minutes.</p> <p>OR/PACU In July 93 procedures were performed with 15 cancellations which is half of what they had last month. The initiatives that they have introduced seems to be helping this number decrease. Other procedures, such as IV infusions, were at 18 for the month of July. Dr Ninomiya is slowly increasing his surgical practice.</p> <p>Obstetrics In June we had 18 births, another good month for the OB department. Our OB Director is presently working with a foreign trained OB Nurse to bring her on board and train up. Also thinking outside of the box, we have hired an experienced OB Tech to work 1-2 days a week to support the staff as needed.</p> <p>Infection Control For employee health August has been a month of "healthy journaling". Those participating made an entry a day to reflect on their mental health. Saturday 8/26/2023 the group will be meeting up for a hike at the Coal Mine Camp ground for all interested parties. We are in the planning stages for our upcoming Community wide Flu pod scheduled for October 6, 2023.</p>		

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	<p>Cardiopulmonary The Cardiopulmonary Department has seen an increased number of DOL's (Department of Labor Patients. Many are coming from Las Vegas, Espanola, and outlying areas for their PFT's. It is validating the need for increased training of all our internal staff. Great goal for that department.</p> <p>Social Services In July, SS had 40 consults within the hospital. The BH clinic saw 267 encounters. Presently our 1 therapist "book "is closed as we continue to recruit for therapists. The 2 NP's do some therapy and have found other referral patterns for the time being. They are working on their cancellation rate with the assistance of the CHW (Community Health Worker). The ("no-shows") have been exceptionally high over the summer months.</p> <p>Laboratory Lab testing volumes for the month of July were at 8,602, definite growth from the clinic noted. A new brochure advertising therapeutic phlebotomy, which helps many a patient with ADLS (activities of daily living), really has increased the awareness of this test and the number performed. We have collaborated new tests with Cerner and the reference lab for a quicker turnaround time for the newly hired employee. New test codes have been built in Cerner to capture miscellaneous tests and their corresponding revenue.</p>		
<u>CEO Report</u>	<p>Thomas Whelan advised Dr. Ameh's second site visit went well. Dr. Ameh is looking for housing. Dr. Rodriguez is looking for land through RE/MAX. Ortho Surgeon, Dr. Pence (Locums Tenens) is being considered and working on a commitment. Currently interviewing APPs. At the Clinic, currently working with Bob to tackle the no-show rate.</p> <p>Cynthia Tena presented the Strategic Plan Update.</p> <p>Ambroshia Mandagaran reported on Quality.</p>		No further discussion.

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<u>Medical Staff Report</u>	Dr. Stacey Dimitt reported Med Exec took place this month. OPPE revamp discussion took place for a better way to stream line. Minor change for ER boarded physicians, ATLS-Advanced Trauma Life Support will no longer be required.		
<u>Ovation Report</u>	Ryan Nestruck and shared: <ul style="list-style-type: none"> a. Ovation Mission/Shared Services b. Revenue Cycle Update/Opportunities c. GPO/Health Trust Purchasing Compliance d. Cynthia Tena graduates from Leadership U in October 		No further discussion.
<u>Executive Session I</u>	Motion to move to Executive Session made by Joan Gilmore. Seconded by Stephanie Rivard Motion Carried by way of acclamation, all in agreement. Executive session begins at 1936 to discuss: <ul style="list-style-type: none"> a. Credentialing b. Compliance 		Motion to return to Open session made by Joan Gilmore. Seconded by Stephanie Rivard. Motion Carried by way of acclamation, all in agreement. Open session begins at 1944
<u>Old Business</u>	<ol style="list-style-type: none"> 1. Senate Bill 7 Funding 2. Housing 3. Rural Hospital Challenges 4. Board of Director vacancy 5. Professional Liability Insurance 6. Guests to Board Meeting 		

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<p><u>New Business/Action Taken:</u></p>	<p>a. Motion to approve Niraj Ganjawala, MD for Reappointment; Sean Covey, CRNA for Reappointment; Michael Ray, FNP for Reappointments; Karthik Kavasseri, MD for Full Privileges; Chandra Matadeen-Ali, MD for Full Privileges; Cloe Shelton, MD for Full Privileges, Jason Lindsey, MD for Full Privileges; Masoud Shiemorteza, MD for Full Privileges; with the exception of Leonard, Alonso; Rose, Sven MD for Provisional Privileges; Raisher, Bradley, MD for Provisional Privileges; Patel, Siddharth, MD for Provisional Privileges; Simmons, Mollie, MD for Provisional privileges; Dara, Bharat, MD for Provisional Privileges; De La Uz, Caridad, MD for Provisional Privileges; Stern, Herbert, MD for Provisional Privileges, Moiduddin, Nasser, MD for Provisional Privileges, as presented in Credentialing, Executive Session from MEC</p> <p>b. Economic Development Foundation has invited the Hospital to be a member. Annual membership is \$5,000.</p>		<p>a. Motion to approve Niraj Ganjawala, MD for Reappointment; Sean Covey, CRNA for Reappointment; Michael Ray, FNP for Reappointments; Karthik Kavasseri, MD for Full Privileges; Chandra Matadeen-Ali, MD for Full Privileges; Cloe Shelton, MD for Full Privileges, Jason Lindsey, MD for Full Privileges; Masoud Shiemorteza, MD for Full Privileges; with the exception of Leonard, Alonso; Rose, Sven MD for Provisional Privileges; Raisher, Bradley, MD for Provisional Privileges; Patel, Siddharth, MD for Provisional Privileges; Simmons, Mollie, MD for Provisional privileges; Dara, Bharat, MD for Provisional Privileges; De La Uz, Caridad, MD for Provisional Privileges; Stern, Herbert, MD for Provisional Privileges, Moiduddin, Nasser, MD for Provisional Privileges, as presented in Credentialing, Executive Session from MEC by Kevin Branum. Seconded by Joan Gilmore. Motion carried by way of acclamation, all in agreement.</p> <p>b. Board Members would like more information regarding the pros and cons of joining the Economic Development Foundation.</p>
<p><u>Announcements/Reminders</u></p>			
<p><u>Executive Session II</u></p>	<p>Motion to move to Executive Session II made by Kevin Branum. Seconded by Stephanie Rivard Motion Carried by way of acclamation, all in agreement.</p> <p>Executive session II begins at 1958 to discuss:</p> <p>a. CEO Evaluation</p>		<p>Open session begins at 2034</p>

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<u>Executive Session III</u>			
<u>Adjournment:</u>	Meeting adjourned by Board Chair, Eileen Yarborough	Board Meeting adjourned at 2036	The Board of Directors will meet next on Monday, September 25, 2023 at 1730 in the Board Room.

CHAIRPERSON APPROVAL SIGNATURE

