

Board of Directors

Date: June 28, 2021
 Members Present: Eileen Yarborough/Chairman, Kendra Brown/Vice Chairman Chase Elkins/Secretary Dr. Walter Bridges II/Chief of Staff Bob Tenequer/Board Member Robert Windhorst/Board Member Kevin Branum/Board Member Ron Ortiz/ Board Member Joan Gilmore /Board Member
 Others present: Thomas Whelan/CEO Jim Hermes/ CFO Maria Atencio/co-CNO Glenna Losito/co-CNO Christopher Harris/ HR Director
 Ambroshia Mandagaran/Director of Risk and Quality Cynthia Tena/Director of Marketing / Lorraine Chavez /Compliance Director Eric Jones/QHR
 Additional Attendees:
 Recorder: Plinky Joy Galera / Administrative Assistant
 Called to order: 18:11
 Time adjourned: 20:08
 Location: Community Room via WebEx

AGENDA ITEM	DISCUSSION/FINDINGS	CONCLUSIONS/RECOMM.	ACTION/FOLLOWUP/RESP. PARTY
<u>Call to Order</u>	The meeting was called to order by Eileen Yarborough		No further discussion.
<u>Roll Call</u>	Eileen Yarborough called roll	Robert Windhorst was not present.	Nothing further.
<u>Prayer</u>	A prayer was given by Kevin Branum		
<u>Recognition of Additional Attendees</u>			Nothing further.
<u>Citizens to Address the Board</u>			
<u>Consent Agenda</u>	a. Revised Agenda was presented for June 28, 2021 b. Meeting minutes presented for approval: i. Board Meeting: May 24, 2021	a. Motion to approve Revised Agenda as revised made by Dr. Walter Bridges II, Seconded by Joan Gilmore carries by way of acclamation, all in approval. b. Motion to approve minutes as presented was made by Dr. Walter Bridges II, Seconded by Joan Gilmore. Motion carries by way of acclamation, all in approval. i. IT/Facility Planning Committee Report Jim Hermes reported that the major change in the structure is to create a jail cell in the ER per the Hospital’s contract with the county. Plant Operations has come up with an inexpensive and workable plan where one room will be taken out of the Cardiopulmonary Department. The plan includes an exit door directly out to the parking lot where police can bring a prisoner into the treatment room directly and not through the public access. Upon Board approval, the Hospital will also add a climate-controlled prefabricated building for the Hospital’s MRI to bring it to 2022 state-of-the-art standards. This addition is anticipated	Approved and signed meeting minutes will be posted for the public on the CGHC website.
<u>Committee Reports</u>	i. IT/Facility Planning Committee Report ii. HR/Scholarship/Recruitment Committee Report iii. Finance/CFO Report		

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		<p>to pay for itself in 4 years.</p> <p>ii. HR/Scholarship/Recruitment Committee Report Mr. Whelan reported that the hospital is the process of recruiting another full time general surgeon and a general surgery locums. Mr. Whelan raised if another Board member would volunteer to be part of the HR/Scholarship/Recruitment Committee</p> <p>iii. Mr. Hermes gave a verbal update on The Financial Report for month and year ending May 31, 2021.</p> <p>Volumes for the month of May 2021 remained strong. Patient charges were \$6.6m in May, which is \$300,000 lower than in April 2021 but still \$100,000 above budget. Other issues of note:</p> <ul style="list-style-type: none"> • Reported Net Revenue was \$3.6 million in part due to SNCP revenue. The average Net Revenue is \$3.4 million from October 2020 to May 2021 which is supported by strong patient volumes and service additions. • The Hospital's year to date revenue is \$8.4 million; higher than 2020 due to the hospital's service additions and great volume growth. • The Hospital's earning for May 2021 amounted to \$170,000. May 2021 is also the Hospital's 7th recorded profit month in the last 8 months. • Costs grew to \$3.4 million due to the cost of staffing struggles and external labor contracting. The contract labor in Nursing, ER, Laboratory, and Respiratory cost roughly \$150,000 per month. Additionally, contract labor for OB and CRNA's each cost \$20,000 a month. • AR days remained flat at 101 days. Unbilled charges have stabilized at \$3.6 million, which is down from \$6.1 million in May 2021. The Hospital's target is to be below \$2.2 million, or 10 AR days by June 30, 2021, which is a standard delay for bill-holds. • The Hospital currently has 220 days cash on hand, which increased from a low of 205 cash on hand in March 2021. The Hospital should finish the year 230 days cash on hand based on June receipts. The report emphasized that only one hospital in the state with 450 days cash-on-hand is better than Cibola General Hospital in terms of accounts receivable. 	

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		Nonetheless, the Cibola General Hospital is the only Hospital in New Mexico with no long-term debt and is the third highest profit margin. The Hospital also has the highest Medicaid percentage and second highest self-pay volume.	
<u>CNO Report</u>	Maria Atencio gave a verbal update on department developments, and nursing contracts status along with and Social Services personnel updates.		No further discussion.
<u>CEO Report</u>		i. Compliance Report <ul style="list-style-type: none"> • Lorraine Chavez presented the Compliance Plan for Fiscal Year 2022. 	The Board suggested that the vaccination plan should be added to the Compliance Plan.
<u>Medical Staff Report</u>	Dr. Walter Bridges II gave a verbal update on the challenges that the medical staff meet in relation to Cerner. However, he noted that Cerner's technology helps out in improving patient care.		No further discussion
<u>QHR Annual Benefits Report</u>	Eric Jones presented the QHR report to the Board.		Nothing further.
<u>Executive Session</u>	Motion to move to Executive Session made by Dr. Bridges, Seconded by Robert Windhorst. Motion Carried by way of acclamation, all in approval. Executive session begins at 1927 to discuss: <ol style="list-style-type: none"> a. Credentialing b. Personnel c. Legal d. Risk Management 		Motion to return to Open session made by Dr. Bridges, Seconded by Kevin Branum. Motion Carried by way of acclamation, all in approval. Open session begins at 1944pm.
<u>Old Business</u>			

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<p><u>New Business/Action Taken:</u></p>	<p>a. Credentialing b. Recognition of Bob Tenequer c. Fiscal Year 2022 Capital Budget d. Fiscal Year 2022 Operating Budget e. Compliance Plan for Fiscal Year 2022</p>		<p>a. Motion to approve Credentialing made by Dr. Walter Bridges II, Seconded by Kevin Branum, Carried by way of acclamation, all in approval.</p> <p>b. Motion to approve for the formal recognition of contributions made by Bob Tenequer to the CGHC Board of Directors and his service for the past 9 years made by Joan Gilmore, Seconded by Dr. Walter Bridges II, Carried by way of acclamation, all in approval.</p> <p>c. Motion to approve Fiscal Year 2022 Capital Budget made by Bob Tenequer, Seconded by Ron Ortiz, Carried by way of acclamation, all in approval.</p> <p>d. Motion to approve Fiscal Year 2022 Operating Budget made by Joan Gilmore, Seconded by Ron Ortiz, Carried by way of acclamation, all in approval.</p> <p>e. Motion to approve Fiscal Year 2022 Compliance Plan with the addition of the provision on vaccine report made by Joan Gilmore, Seconded by Kevin Branum, Carried by way of acclamation, all in approval.</p>
<p><u>Announcements/Reminders</u></p>	<p>Mr. Whelan reminded the Board members on the QHR Regional Meetings scheduled on July 21-22, 2021 (Boston), August 4-5, 2021 (Colorado Springs), and August 18-19, 2021 (Nashville).</p> <p>He also reminded the Board about the invitation to the Isotopes Baseball Game scheduled on July 17, 2021. The baseball game will include dinner starting at 5:30pm.</p>		

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<u>Adjournment:</u>	Motion to adjourn made by Kevin Branum, Seconded by Dr. Bridges Motion Carried by way of acclamation, all in approval.	Meeting adjourned at 2008.	The Board of Directors will meet next on Monday, July 27, 2021 at 1730 in the Board Room.

CHAIRPERSON APPROVAL SIGNATURE *Eileen Garborough*